

Council Bluffs Fish and Game Club
Board of Directors Meeting
August 8, 2023

President Jon Barnes called the meeting to order at 7:00 PM.

Board Members Present: Jon Barnes, Sam Barta, Jay Wilson, Paula Woodard, Bill Campbell, Larry Cooper, Mary Kay Peters, Nich McVay, Jim McVay, Ryan Campbell and Roger Amburn .

Board Members Absent:

Other Members Present: Marcy Lucas, Gavin Campbell and Amber Terry of Edward Jones.

Minutes for the Board Meeting of July 11, 2023 were provided by Paula Woodard and were reviewed. Larry Cooper made motion to approve the minutes with Jim McVay second. All present in favor.

Treasurer's Report: Sam Barta, Treasurer, provided the accountability statement for the period ending July 31, 2023. He reported income and expense for that month. Sam noted the bulk of the expenses were for the usual monthly expenses, and the Edward Jones account has had a total increase since November 2022 of \$9,261.54. The current total Cash and Investment amount was also provided. A detailed copy of the finances are available at the club.

Larry Cooper made motion to accept the Treasurer Report with Ryan Campbell second. All present in favor.

Presentation of Vouchers: Sam Barta presented the July vouchers which appear in detail in the financial report for approval. Larry Cooper made motion to accept the vouchers with Ryan Campbell second. All present in favor.

Amber Terry, of Edward Jones attended this meeting to discuss different options to best utilize our Edward Jones funds and to receive a better return. She suggested that the board first create an Investment Policy stating what the club's intent is for the Edward Jones account and how aggressive to invest. Sam explained that we

have some improvement projects in the planning stage for the future, and asked how liquid our funds are. She said the liquidity is 3 business days in most funds. Larry Cooper asked her what the current cost is, and she stated ½ to 1% coming from our current investment funds. If we have Edward Jones delegate a team to analyze our portfolio and move funds as necessary to increase our assets, the cost would be 1.44% that would be coming from Edward Jones themselves. Amber noted that our portfolio is very conservative as we are mostly in Bonds and Bonds have had a poor performance over the length of time we have had them invested (Avg of 4% over 9+ Years). She suggested we split our portfolio and take a portion to a Money Market account that will have consistent growth for planned projects and establish an investment policy on how to invest the remaining funds. The board thanked Amber for providing the insight and explaining the performance of our account. Sam Barta is going to write up an investment policy for board review and we will have a meeting to decide what would be best for the club.

Approval of New Members: Five (5) applications were reviewed for approval. We welcome new members Ethan George & Peyton Dockery, Daniel & Amada Steinspring, Samantha & Brett Thomas, Scott Reynolds and Adam & Stephanie Pritchard.

At this time we have 707 members with these five new members. There are 15 May non-pay members who have been emailed late notices. They shall be deleted from the system. The June non-pay members have also been emailed late payment notices, and shall be deleted soon. July non-pay members shall receive their late notices in the near future.

Motion was made by Ryan Campbell to accept approval of the report, Larry Cooper second. All present in favor.

WARDENS REPORTS

BUILDING: Provided by Warden Nich McVay:

Stairway Rail Extension – Nich has extended the railing on the stairway going upstairs. He will be staining the new portion to finish it off.

Spiders Outside of Buiding – Per the decision at the July monthly board meeting, Paula contacted the pest control vendor and they have sprayed the outside of the building and the light fixtures for spiders. They shall do this each spring and fall.

Touchup Paint Outside of Building – The color of the paint has been approved, and the work is in progress.

Downstairs Freezer – The freezer in the basement was not working properly. Nich had it looked at and the thermostat was adjusted.

Outside Air Compressor – Nich noted that the hose for the outside air compressor is to be replaced.

BOATS & DOCKS: Presented by Warden Bill Campbell:

Boat Ramp Dock – Bill has not had the opportunity to work on the dock, and hopes to do so soon. Hopes to have done in 30 to 60 days.

Boat Lift for Paddle Boats – Larry Cooper explained that he has not heard on the status of the boat lift.

Jon Boat Ramp – Gavin Campbell noted that something needs to be done with the jon boat ramps. Members seem to have difficulty getting the boats back on them correctly and they float away. Then he has to retrieve them and frequently bail water out of them. It was agreed the ramps need to be rebuilt. It was also discussed about leaving one available, and getting rid of the other one. It was suggested we not renew the license for them when the current license needs renewed.

Paddles – Jon Barnes will obtain two more paddles.

GROUNDS: Provided by Warden Larry Cooper:

Weed wacker – A new weed wacker was obtained for the caretakers use as approved at the July meeting.

Fence Post - A member accidentally backed into the fence post at the children's playground. Larry Cooper and Gavin Campbell fixed it. It was noted that the entire fence shows wear.

Ryan Campbell made motion to accept the Wardens Reports with Jay Wilson second. All present in favor.

OLD BUSINESS:

Paddle boat Lift – As noted above in the Wardens Report, Larry Cooper said that the person he has been dealing with still has the boat lift available and he is trying to get it out of mud.

Dock Repair – As noted in the July meeting minutes, we hope to have this done in 30-60 days.

Lockbox National Bank – Paula Woodard has delivered the required paperwork to the bank for the prior board officers to be deleted and for Jon Barnes, Jay Wilson and Sam Barta, current officers, to be added to the lock box. Jon, Jay and Sam will go down and provide their signatures.

Stairway Railing Extension – As noted by Nich McVay in the Wardens report above, it has been extended and will be stained.

Painting the Outside of the Building – Paul Larson volunteered to do paint touch up on the outside of the building. Jon Barnes noted that there had been an issue with the paint color, but that is now fixed and he shall soon begin painting.

New Paddles – It was noted that a couple paddles need to be replaced and another one has disappeared. As noted in the Warden's Report above, Jon Barnes shall obtain two paddles for the paddle boards.

Security Cameras – Nich McVay ordered new security cameras, and shall be installing them. The current cameras will remain, but the video for the new ones can immediately be pulled up on board members phones if necessary.

NEW BUSINESS:

1. Edward Jones Advisor – As noted above, Amber Terry of Edward Jones provided the board with suggestions for methods of increasing our account.

2. Catfish Tournament Aug 19 – 20 : The permit request has been sent in to the DNR, and Jon Barnes shall check the status. Paula Woodard has made the applications available in the dining room, and it was suggested that she give a couple fliers to Bill Campbell to take to the bait shop down the street. Mary Kay Peters has sent out an email blast and put the word out on Face book, and Paula Woodard had Ed Washa put the information on our website.

3. Increase of Dues Proposal - Bill Campbell has provided the board with a formal proposal suggesting the annual renewal fee be increased to \$170.00 (including sales tax). This is because of the increase of charges experienced by the club for property tax, utilities, cable, vendor prices and supplies for the running of the club as well as improvements made at the club. The total difference of the current \$141.24 annual dues and the \$170.00 proposal of dues and tax would be \$28.76 annually, which is \$2.40 monthly.

The proposal also suggests that New Application charges would be \$170.00 plus a \$30.00 administrative fee for a total of \$200.00. That is only an increase difference of \$5.26 compared to the current \$194.74 fee, which is still quite affordable. Bill Campbell made motion for the proposal to be voted on at the upcoming October Annual Board Meeting. Nich McVay seconded. All were in favor with one abstain. Jon Barnes stated the vote carry's.

A notice shall be mailed to all members explaining the proposal, and stating the club's intent to vote on this proposal at the upcoming October 19, 2023 annual meeting. The members shall have the opportunity to voice their opinion and to vote on the proposal at that time.

GOOD OF THE ORDER (Comments from Board Members and visitors):

Scouts Clean Up – Nich McVay stated that his scout troop plans to clean the grape vines from the club fence areas. Larry Cooper confirmed what portions need to be done.

Board Member Changes – Mary Kay Peters asked the board members if any of them do not plan to remain on the board for the 2023 – 2024 time period. Jon Barnes and Paula Woodard stated that they are not able to remain on the board for the upcoming October 2023 to 2024 time period. Mary Kay will send out an email blast asking members to consider running for the board at the Annual October Board Meeting.

Annual Fish Fry – It was noted that the Annual Fish Fry is to held September 10, 2023, which is prior to the September monthly board meeting. Nich McVay will purchase more fish if we have not received any donations. Paula Woodard will discuss the side dishes with the ladies. Paula will create fliers to hang in the club, Mary Kay Peters will send out an email blast and put the notice on Face Book, and Paula will have Ed Washa put a notice on our website.

Adjournment: With no further business, a motion was made to adjourn the meeting at 8:45 pm by Bill Campbell and seconded by Ryan Campbell. All present in favor.

Respectfully submitted by: Paula Woodard, Secretary